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Convenience Fee Change

Summary: Visa, Inc. is requiring Pay N Seconds to update our payment platform and submit credit card transactions to your consumers as a single transaction. Currently, your consumers see two separate charges on their cardholder statement, one charge for the principle amount and a separate charge for the convenience fee. In the future, your consumers will only see a single transaction on their cardholder statement which combines the principle amount and convenience fee.

For example: A consumer who has a \$100 payment with a \$3.00 convenience fee payable to ABC Company. In the past the consumer would see ABC Company \$100.00 and Pay N Seconds \$3.00 as two separate transactions on their cardholder statement. In the future the consumer will only see one transaction shown as PNS*ABC Company \$103.00.

No Change to Funding: All funds will be deposited just as they are today. The only change is in what the consumer will visually see on their cardholder statement.

System Updates: Throughout the entire platform when we mentioned multiple transactions in the past it will now mention the one combined transaction. As example: "You, Joe Smith hereby authorize Pay N Seconds to initiate a debit entry to your card ending in xxx1234 in the amount of \$103.00. This amount includes a Pay N Seconds convenience fee of \$3.00."

Point of Sale: Within the Point of Sale application the only change you will notice involves issuing a refund when needed for a transaction. This will require that you manually enter the cardholder information.

API & Import Clients: All clients connecting with Pay N Seconds via or API should have the required changes in place as of receiving this email as you were previously notified. We will also contact you directly to schedule the change as to ensure there are no connection issues along the way.

Text Pay: All Text Pay clients will be moved from our legacy platform to our new payment platform which will accommodate the new Visa requirement. Along with the move the consumer will now have the ability to not only view their balances, view previous payment and usage details they can select to enroll in Text Payments or setup for Auto Pay. We'll also send our bill notifications via email to all enrolled consumers.